

GRI content index

GBL's sustainability report has been prepared as part of the Annual Report 2019 in accordance with (i) the Directive 2014/95/EU on non-financial reporting (transposed into the Belgian law of September 3, 2017) and (ii) for the first time, the GRI Standards - Core option. That report covers the calendar year 2019 (i.e. from January 1, 2019 to December 31, 2019).

GBL's statutory auditor, Deloitte, performed a review of the non-financial information as disclosed in the sustainability report and

verified that it includes all the information required by article 119, § 2 of the Companies Code, which became article 3:32, §2 of the Code on companies and associations on January 1, 2020, and is in accordance with the consolidated financial statements for the financial year ended December 31, 2019. Deloitte do however not express any opinion on the question whether this non-financial information has been established in accordance with the internationally recognised frameworks mentioned in the directors' report on the consolidated financial statements.

PwC has provided ISAE 3000 limited assurance on GBL's assertion that the Annual Report 2019 meets the requirements of the GRI Standards (Core Option). PwC's assurance opinion is available upon request.

GRI content index - General Disclosures

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General Disclosures			
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102-3	Location of headquarters	Back cover	
102-4	Location of operations	Back cover	
102-5	Ownership and legal form	88-93, 199, 200	
102-6	Markets served	12-19	
102-7	Scale of the organization	67, 88-93, 94-101	
102-8	Information on employees and other workers	67	Given the limited headcount of around 50 people, GBL considers that the breakdown of the total number of employees by region is neither significant nor relevant.
102-9	Supply chain		As an investment holding company, GBL has no production or distribution operations. GBL's main suppliers are primarily consultants and office supply providers, which are not considered material given the limited volume of transactions
102-10	Significant changes to the organization and its supply chain		No significant changes in the organization and its supply chain during the reporting period
102-11	Precautionary Principle or approach	63	
102-12	External initiatives	63	
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Strategy			
102-14	Statement from senior decision-maker	6-10	
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GRI content index - Material topics

GRI Standard	Disclosure	Page numbers	Comment / Omission
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103-3	Evaluation of the management approach	12-19, 62-71	
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103-2	The management approach and its components	4, 62-71	
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205-3	Confirmed incidents of corruption and actions taken	67	
Training and development			
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103-2	The management approach and its components	4, 62-71	
103-3	Evaluation of the management approach	62-71	
404-1	Average hours of training per year per employee	67	
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Diversity and Inclusion / Board composition			
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103-3	Evaluation of the management approach	62-71	
405-1	Diversity of governance bodies and employees	178-189, 67	
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103-1	Explanation of the material topic and its Boundary	62-71	
103-2	The management approach and its components	62-71	
103-3	Evaluation of the management approach	62-71	
FS10	Percentage and number of companies held in the institution's portfolio with which the reporting organization has interacted on environmental or social issues	68-71	
FS11	Percentage of assets subject to positive and negative environmental or social screening	68-71	