

GRI content index

GBL's sustainability report has been prepared as part of the Annual Report 2020 in accordance with (i) the Directive 2014/95/EU on non-financial reporting (transposed into the Belgian law of September 3, 2017) and (ii) the GRI Standards - Core option. That report covers the calendar year 2020 (i.e. from January 1, 2020 to December 31, 2020).

GBL's statutory auditor, Deloitte, performed a review of the non-financial information as disclosed in the sustainability report and verified that it includes all the information required by article 119, § 2 of the Companies Code, which became article 3:32, §2 of the Code on companies and

associations on January 1, 2020, and is in accordance with the consolidated financial statements for the financial year ended December 31, 2020. Deloitte do however not express any opinion on the question whether this non-financial information has been established in accordance with the internationally recognised frameworks mentioned in the directors' report on the consolidated financial statements.

PwC has provided ISAE 3000 limited assurance on GBL's assertion that the Annual Report 2020 meets the requirements of the GRI Standards (Core Option). PwC's assurance opinion is available upon request.

GRI content index - General Disclosures & Material topics

GRI Standard	Disclosure	Page	Comment / Omission
General Disclosures			
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102-2	Activities, brands, products, and services	2, 6-7, 14-37	
102-3	Location of headquarters	Back cover	
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102-6	Markets served	14-37	
102-7	Scale of the organization	102-103, 130-135, 136-146	
102-8	Information on employees and other workers	100, 102-103	Given the limited headcount of around 50 people, GBL considers that the breakdown of the total number of employees by region is neither significant nor relevant.
102-9	Supply chain	100	As an investment holding company, GBL has no production or distribution operations. GBL's main suppliers are primarily consultants and office supply providers, which are not considered material given the limited volume of transactions
102-10	Significant changes to the organization and its supply chain	10	No significant changes in the organization and its supply chain during the reporting period
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102-13	Membership of associations	96-98, 104-105, 107	FEB
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103-2	The management approach and its components	2, 94-115	
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