



December 27, 2018– After 5.45 p.m.
Regulated information

Share buyback

Disclosure of transaction on GBL shares from December 17, 2018 until December 21, 2018 (included). Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from December 17, 2018 until December 21, 2018 included:

- Liquidity agreement: 0 GBL shares

Liquidity agreement

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
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Total

- Share buyback program: 198,984 GBL shares

Share buyback program

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
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12/17/2018	30,174	75.73	75.12	77.04	2,285,086	Stock Exchange Euronext, Cboe-CXE, Cboe-BXE, Turquoise, Aquis
12/18/2018	47,225	74.61	74.28	75.36	3,523,402	Stock Exchange Euronext, Cboe-BXE, Cboe-CXE, Aquis, Turquoise
12/19/2018	32,752	74.84	73.92	75.38	2,451,286	Stock Exchange Euronext, Cboe-BXE, Cboe-CXE, Aquis, Turquoise
12/20/2018	27,982	73.96	73.34	74.48	2,069,662	Stock Exchange Euronext, Cboe-CXE, Cboe-BXE, Aquis, Turquoise
12/21/2018	60,851	73.90	72.88	74.48	4,496,614	Stock Exchange Euronext, Cboe-BXE, Cboe-CXE, Turquoise, Aquis
Total	198,984	74.51			14,826,050	

The summary of the acquisitions in the share buyback program as from July 1, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

As of December 21, 2018, GBL holds directly and through its subsidiaries 2,567,540 GBL shares representing 1.6% of the issued capital, and holds 36,000 shares under the liquidity agreement.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 15 billion at the end of September 2018. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to

provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.