

29 March 2011 – After 5.45 p.m.

Regulated information

**GBL's acquisition of Pargesa's share in Imerys
AMF approval**

With reference to GBL's acquisition of Pargesa's 25.6% share in Imerys, the French Financial Market Authority (AMF) has indicated having granted its derogation on the basis of a "reclassification" between companies belonging to the same group. Therefore, Pargesa and GBL confirm the forthcoming transfer of 25.6% of Imerys' capital between their subsidiaries Pargesa Netherlands B.V. and Belgian Securities B.V., on the terms detailed in their press releases dated 21 March. This transaction represents an investment of EUR 1.1 billion for GBL and will raise its stake in Imerys from 30.7% to 56.4% of its capital.

The repositioning of the investment in Imerys within GBL's structure does not alter ultimate ownership nor does it imply any change in terms of the company's strategy or listing.