

Transactions on GBL shares

**Disclosure of transaction on GBL shares from February 1, 2021 until February 5, 2021 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 28, 2020**

Purchases

GBL, directly and through its subsidiaries, acquired during the period from February 1, 2021 until February 5, 2021 included, as part of:

- The share buyback program: 69,332 GBL shares

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/01/2021	17,766	82.78	82.24	83.18	1,470,641	Stock Exchange Euronext
02/02/2021	13,918	84.33	83.18	85.02	1,173,666	Stock Exchange Euronext
02/03/2021	10,912	84.74	84.08	85.80	924,642	Stock Exchange Euronext
02/04/2021	14,195	84.80	84.04	85.54	1,203,794	Stock Exchange Euronext
02/05/2021	12,541	85.63	85.14	86.12	1,073,827	Stock Exchange Euronext
Total	69,332	84.33			5,846,570	

- The liquidity agreement: 31,559 GBL shares

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/01/2021	8,400	82.69	82.24	83.18	694,567	Stock Exchange Euronext
02/02/2021	8,159	84.19	83.18	85.02	686,878	Stock Exchange Euronext
02/03/2021	5,000	85.03	84.08	85.80	425,150	Stock Exchange Euronext
02/04/2021	2,500	84.36	84.04	85.54	210,902	Stock Exchange Euronext
02/05/2021	7,500	85.64	85.14	86.12	642,263	Stock Exchange Euronext
Total	31,559	84.28			2,659,760	

Sales

GBL, directly and through its subsidiaries, sold during the period from February 1, 2021 until February 5, 2021 included, as part of:

- The stock-options plans and the Directors' remuneration: 651 GBL shares

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/02/2021	651	65.04	n.a.	n.a.	42,341	OTC
Total	651	65.04			42,341	

- The liquidity agreement: 31,559 GBL shares

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/01/2021	8,400	82.76	82.24	83.18	695,178	Stock Exchange Euronext
02/02/2021	8,159	84.25	83.18	85.02	687,435	Stock Exchange Euronext
02/04/2021	7,500	84.93	84.04	85.54	637,000	Stock Exchange Euronext
02/05/2021	7,500	85.67	85.14	86.12	642,527	Stock Exchange Euronext
Total	31,559	84.35			2,662,140	

As of February 5, 2021, GBL holds directly and through its subsidiaries 9,092,768 GBL shares representing 5.6% of the issued capital, and holds no shares under the liquidity agreement. On that date, 18.2% of the third share buyback program is executed¹.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 18 billion and a market capitalisation of EUR 12 billion at the end of September 2020. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.

¹ cf. <http://www.gbl.be/en/transactions-gbl-shares>