



December 1, 2020 – After 5.45 p.m.

Press release – Regulated information

Transparency notification by Gérald Frère, Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust, Parjointco Switzerland and Pargesa Netherlands

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated December 1, 2020 indicating that as of November 30, 2020 Gérald Frère, Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Parjointco Switzerland hold 28.23% of GBL’s capital and 48.63% of GBL’s voting rights.

2. Content of the notification

The notification dated December 1, 2020 contains the following information:

- Reason for the notification:
 - acquisition or disposal of voting securities or voting rights
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Gérald Frère
 - Ségolène Gallienne
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Parjointco Switzerland
 - Pargesa Netherlands
- Transaction date: November 30, 2020
- Threshold that is crossed (downwards): 50%
- Denominator: 210,721,110

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
Gérald Frère	752,807	752,807	0.36%
Sékolène Gallienne	5,350	5,350	0.00%
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Pargesa Netherlands B.V.	95,251,656	0	0.00%
FINPAR II S.A.	343,356	343,356	0.16%
FINPAR III S.A.	323,912	323,912	0.15%
FINPAR IV S.A.	154,568	154,568	0.07%
GBL Verwaltung S.A.	29,250	0	0.00%
LTI Two S.A.	259,540	259,540	0.12%
Sagerpar S.A.	6,587,115	6,587,115	3.13%
URDAC S.A.	282,216	282,216	0.13%
Financière de la Sambre S.A.	38,500	38,500	0.02%
Stichting Administratiekantoor Frère-Bourgeois	0	0	0.00%
Counsel Portfolio Services Inc.	1,360	1,950	0.00%
Parjointco Switzerland S.A.	0	91,092,672	43.23%
Groupe Bruxelles Lambert S.A.	2,139,866	2,411,924	1.14%
Paul Desmarais, Jr.	350	350	0.00%
FINPAR V S.A.	192,884	192,884	0.09%
Total	106,363,730	102,448,144	48.62%

B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Gérald Frère	Stock-options	25/05/2022	At any time after vesting, from 01/01/2011 to 05/24/2022	18,935	0.01%	Physical
Total				18,935	0.01%	

Total A+B	# of voting rights	% of voting rights
	102,467,079	48.63%

This notification is part of the project to simplify GBL's control holding structure (the "Offer") announced on March 11, 2020. In the context of the Offer, Pargesa Netherlands transferred, on November 26, 2020, 2,079,492 GBL shares to Parjointco Switzerland. In turn, Parjointco Switzerland transferred, on November 30, 2020, 2,079,361 GBL shares to the former minority shareholders of Pargesa Holding in reimbursement of their claim for compensation as a result of the merger between Pargesa Holding and Parjointco Switzerland executed on November 20, 2020 and sold on November 27, 2020 – value date December 1, 2020 - the remaining 131 shares to cover the fractional shares under the Offer. On November 30, 2020, Pargesa Netherlands transferred the balance of its stake in GBL (45,546,336 shares) to Parjointco Switzerland.

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 18 billion and a market capitalisation of EUR 12 billion as of end of September 2020. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.