



May 5, 2020 – After 5.45 p.m.

Press release – Regulated information

Transparency notification by Mr. Gérald Frère, Mrs. Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa Netherlands

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated May 5, 2020 indicating that, as of April 28, 2020 and further to the implementation of the double voting rights in GBL’s Articles of Association, Mr. Gérald Frère, Mrs. Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa Netherlands hold 69.20% of GBL’s voting rights.

2. Content of the notification

The notification dated May 5, 2020 contains the following information:

- Reasons for the notification:
 - Passive crossing of a threshold
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Mr. Gérald Frère
 - Mrs. Ségolène Gallienne
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Pargesa Netherlands
- Transaction date: April 28, 2020
- Threshold that is crossed: 65%
- Denominator: 245,712,211

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
Gérald Frère	301,292	602,584	0.25%
Ségolène Gallienne	0	5,000	0.00%
The Desmarais Family Residuary Trust	500	1,000	0.00%
Pargesa Netherlands B.V.	80,680,729	161,361,458	65.67%
FINPAR S.A.	180,640	361,280	0.15%
FINPAR II S.A.	171,678	343,356	0.14%
FINPAR III S.A.	161,956	161,956	0.07%
FINPAR IV S.A.	0	154,568	0.06%
GBL Verwaltung S.A.	32,850	21,500	0.01%
LTI One S.A.	185,185	370,370	0.15%
LTI Two S.A.	129,770	259,540	0.11%
Sagerpar S.A.	1,289,339	6,048,349	2.46%
URDAC S.A.	141,108	282,216	0.11%
Financière de la Sambre S.A.	38,500	38,500	0.02%
Stichting Administratiekantoor Frère-Bourgeois	0	0	0.00%
Counsel Portfolio Services Inc.	0	1,360	0.00%
Total	83,313,547	170,013,037	69.19%

B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Gérald Frère	Stock-options	25/05/2022	At any time after vesting, from 01/01/2011 to 05/24/2022	18,935	0.01%	Physical
Total				18,935	0.01%	

Total A +B	# of voting rights	% of voting rights
	170,031,972	69.20%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“**GBL**”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 20 billion and a market capitalisation of EUR 15 billion as of end of December 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.