



January 27, 2020 – After 5.45 p.m.

Regulated information

Share buyback

Disclosure of transaction on GBL shares from January 20, 2020 until January 24, 2020 (included).

Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from January 20, 2020 until January 24, 2020 included, as part of:

- The liquidity agreement: 44,575 GBL shares

Liquidity agreement

| Trade date | Number of shares | Average price (EUR) | Lowest price (EUR) | Highest price (EUR) | Amount (EUR) | Negotiation method / market |
|--------------|------------------|---------------------|--------------------|---------------------|------------------|-----------------------------|
| 01/20/2020 | 5,500 | 96.11 | 95.92 | 96.44 | 528,596 | Stock Exchange Euronext |
| 01/21/2020 | 20,000 | 95.83 | 95.44 | 96.08 | 1,916,502 | Stock Exchange Euronext |
| 01/22/2020 | 7,575 | 96.14 | 95.90 | 96.28 | 728,242 | Stock Exchange Euronext |
| 01/23/2020 | 9,000 | 95.45 | 95.00 | 96.12 | 859,062 | Stock Exchange Euronext |
| 01/24/2020 | 2,500 | 95.40 | 95.30 | 96.32 | 238,500 | Stock Exchange Euronext |
| Total | 44,575 | 95.81 | | | 4,270,902 | |

- The share buyback program: 0 GBL shares

As of January 24, 2020, GBL holds directly and through its subsidiaries 5,238,620 GBL shares representing 3.2% of the issued capital, and holds no shares under the liquidity agreement.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 14 billion at the end of September 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.