

## Share buyback

## Disclosure of transaction on GBL shares from October 28 until November 1, 2019 (included). Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from October 28 until November 1, 2019 included, as part of:

Liquidity agreement

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
10/28/2019	4,500	89.20	88.50	89.42	401,413	Stock Exchange Euronext
10/29/2019	2,000	89.04	88.66	89.74	178,080	Stock Exchange Euronext
10/30/2019	1,412	89.46	89.26	89.90	126,322	Stock Exchange Euronext
10/31/2019	2,500	89.44	89.12	90.18	223,610	Stock Exchange Euronext
11/01/2019	1,000	90.64	90.00	91.14	90,640	Stock Exchange Euronext
Total	11,412	89.39			1,020,065	

## The liquidity agreement: 11,412 GBL shares

- The share buyback program: 0 GBL shares

As of November 1, 2019, GBL holds directly and through its subsidiaries 5,280,803 GBL shares representing 3.3% of the issued capital, and holds no shares under the liquidity agreement.

## **About Groupe Bruxelles Lambert**

Groupe Bruxelles Lambert ("**GBL**") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 14 billion at the end of September 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.