

Share buyback

**Disclosure of transaction on GBL shares from September 30 until October 4, 2019 (included).
Implementation of the authorization of the
Extraordinary General Shareholders' Meeting of April 26, 2016.**

GBL, directly and through its subsidiaries, acquired during the period from September 30 until October 4, 2019 included, as part of:

- The share buyback program: 37,557 GBL shares

Share buyback program

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
10/01/2019	433	87.47	87.38	88.50	37,875	Stock Exchange Euronext, Turquoise, Cboe-CXE
10/02/2019	12,952	86.17	85.14	87.28	1,116,076	Stock Exchange Euronext, Turquoise, Cboe-CXE, Aquis, Cboe-BXE
10/02/2019	868	86.16	-	-	74,786	OTC
10/03/2019	11,473	84.88	84.34	85.28	973,828	Stock Exchange Euronext, Turquoise, Cboe-CXE, Aquis, Cboe-BXE
10/03/2019	177	84.96	-	-	15,038	OTC
10/04/2019	9,149	85.81	84.76	86.20	785,121	Stock Exchange Euronext, Turquoise, Cboe-CXE, Aquis, Cboe-BXE
10/04/2019	2,505	85.58	-	-	214,373	OTC
Total	37,557	85.66			3,217,097	

- The liquidity agreement: 29,000 GBL shares

Liquidity agreement

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/30/2019	3,000	87.79	87.54	88.10	263,356	Stock Exchange Euronext
10/01/2019	9,000	87.63	87.38	88.50	788,637	Stock Exchange Euronext
10/02/2019	8,250	85.78	85.14	87.28	707,659	Stock Exchange Euronext
10/03/2019	3,750	84.97	84.34	85.28	318,625	Stock Exchange Euronext
10/04/2019	5,000	85.67	84.76	86.20	428,360	Stock Exchange Euronext
Total	29,000	86.44			2,506,637	

As of October 4, 2019, GBL holds directly and through its subsidiaries 5,254,037 GBL shares representing 3.3% of the issued capital, and holds 5,136 shares under the liquidity agreement.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“**GBL**”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 14 billion at the end of June 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.