



September 23, 2019 – After 5.45 p.m.

Regulated information

Share buyback

Disclosure of transaction on GBL shares from September 16 until September 20, 2019 (included). Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from September 16 until September 20, 2019 included, as part of:

- The share buyback program: 63,913 GBL shares

Share buyback program

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/16/2019	16,165	86.55	86.36	86.80	1,399,020	Stock Exchange Euronext, Cboe-BXE, Aquis, Turquoise, Cboe-CXE
09/16/2019	844	86.54	-	-	73,037	OTC
09/17/2019	16,614	86.21	85.80	86.58	1,432,219	Stock Exchange Euronext, Cboe-BXE, Aquis, Cboe-CXE, Turquoise
09/17/2019	881	86.20	-	-	75,944	OTC
09/18/2019	16,041	86.58	86.12	86.90	1,388,755	Stock Exchange Euronext, Aquis, Cboe-BXE, Cboe-CXE, Turquoise
09/18/2019	629	86.65	-	-	54,501	OTC
09/19/2019	12,550	87.21	86.40	87.54	1,094,437	Stock Exchange Euronext, Cboe-BXE, Aquis, Cboe-CXE, Turquoise
09/19/2019	189	87.36	-	-	16,511	OTC
Total	63,913	86.59			5,534,424	

- The liquidity agreement: 35,167 GBL shares

Liquidity agreement

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/16/2019	3,917	86.47	86.36	86.80	338,707	Stock Exchange Euronext
09/17/2019	12,500	86.21	85.80	86.58	1,077,650	Stock Exchange Euronext
09/18/2019	7,000	86.68	86.12	86.90	606,778	Stock Exchange Euronext
09/19/2019	500	86.46	86.40	87.54	43,230	Stock Exchange Euronext
09/20/2019	11,250	87.63	87.38	87.90	985,796	Stock Exchange Euronext
Total	35,167	86.79			3,052,161	

As of September 20, 2019, GBL holds directly and through its subsidiaries 5,182,637 GBL shares representing 3.2% of the issued capital, and holds no shares under the liquidity agreement.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“**GBL**”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 14 billion at the end of June 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.