



August 2nd, 2019 – After 5:45pm

Groupe Bruxelles Lambert announces the signing of the acquisition of the Webhelp group, a global leader in the CRM - BPO space

Following the entry into exclusive negotiations as communicated on July 9th, 2019, GBL announces the signing today of the agreement to acquire the Webhelp group, through an investment vehicle controlled by GBL.

GBL will invest up to c.€0.8 billion for an ownership up to 61% of the capital of the investment vehicle, on the basis of an enterprise value of €2.4 billion for 100% of the Webhelp group.

The co-founding shareholders, Frédéric Jousset and Olivier Duha, as well as the management team will reinvest a significant part of the participation alongside GBL, and will indirectly own the remainder of the share capital of the investment vehicle.

Frédéric Jousset and Olivier Duha will retain their role as Executive Chairmen.

Founded in 2000, Webhelp is today one of the world's leading providers of customer experience and business process outsourcing (BPO). The group has doubled in size since the KKR acquisition in 2015 and aims to achieve a turnover of €1.5 billion in 2019. Webhelp develops innovative solutions combining consulting services, technological solutions and omni-channel processing capabilities thanks to over 50,000 employees in more than 35 countries.

It is expected that the completion of the acquisition occurs, after obtaining the necessary regulatory authorizations, within the course of Q4 2019.

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, listed on the stock exchange for over sixty years and with a net asset value of €19 billion and a market capitalization of €14 billion at the end of June 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a high quality, diversified portfolio of global companies, leaders in their sectors, with whom it can contribute to value creation as an active professional investor. GBL seeks to offer its shareholders an attractive return, resulting in a sustainable dividend and growth in its revalued net assets.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is part of the BEL20 index.

About Webhelp

Webhelp is a global leader in customer experience and business process outsourcing (BPO), specialising in omni-channel interactions between corporates and their customers. Webhelp also operates payment, sales and marketing services.

Over 50,000 employees across 150 sites in 36 countries focus on engineering enduring performance improvements in client relationship management, by implementing technology-enabled, omnidirectional solutions to generate lasting results improvement. Brands including Sky, Shop Direct, Bouygues, Direct Energie, KPN, Vodafone, La Redoute, Michael Kors and Valentino have been trusting Webhelp for years and across geographies.

Headquartered in Paris, France, the company has increased its revenue by more than 250% in the last 4 years by investing in its people, working environment and developing its analytical and operating capability to deliver a transformational outsourcing proposition that addresses the challenges of an omni-channel world.

More information can be found at www.webhelp.com.