



May 20, 2019 – After 5.45 p.m.

Regulated information

## Share buyback

**Disclosure of transaction on GBL shares from May 13 until May 17, 2019 (included).  
Implementation of the authorization of the  
Extraordinary General Shareholders' Meeting of April 26, 2016.**

GBL, directly and through its subsidiaries, acquired during the period from May 13 until May 17, 2019 included, as part of:

- The share buyback program: 6,250 GBL shares

**Liquidity agreement**

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
05/13/2019	2,500	81.09	80.76	82.60	202,734	Stock Exchange Euronext
05/15/2019	1,250	82.02	81.82	83.16	102,520	Stock Exchange Euronext
05/17/2019	2,500	83.91	83.62	84.48	209,779	Stock Exchange Euronext
<b>Total</b>	<b>6,250</b>	<b>82.41</b>			<b>515,033</b>	

- The liquidity agreement: 215,388 GBL shares

**Share buyback program**

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
05/13/2019	40,457	81.44	80.76	82.60	3,294,884	Stock Exchange Euronext, BATS, CHI-X, Turquoise
05/14/2019	46,762	81.76	80.60	82.44	3,823,143	Stock Exchange Euronext, BATS, CHI-X, Turquoise
05/15/2019	44,599	82.49	81.82	83.16	3,678,980	Stock Exchange Euronext, BATS, CHI-X, Turquoise
05/16/2019	43,547	83.84	82.92	84.76	3,650,902	Stock Exchange Euronext, BATS, CHI-X, Turquoise
05/17/2019	40,023	84.03	83.62	84.48	3,363,254	Stock Exchange Euronext, BATS, CHI-X, Turquoise
<b>Total</b>	<b>215,388</b>	<b>82.69</b>			<b>17,811,163</b>	

As of May 17, 2019, GBL holds directly and through its subsidiaries 3,823,656 GBL shares representing 2.4% of the issued capital, and holds 18,750 shares under the liquidity agreement.

### About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 18 billion and a market capitalisation of EUR 14 billion at the end of March 2019. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to

provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.