# Share buyback

Disclosure of transaction on GBL shares from October 22 till October 26, 2018 (included).

Implementation of the authorization of the
Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from October 22, 2018 till October 26, 2018 included:

- Liquidity agreement: 3,500 GBL shares

### Liquidity agreement

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
10/23/2018	2,500	78.70	78.18	80.00	196,750	Stock Exchange Euronext
10/26/2018	1,000	79.00	78.54	79.88	79,000	Stock Exchange Euronext
Total	3,500	78.79			275,750	

- Share buyback program: 0 GBL shares

#### Share buyback program

Trade date	Number of	Average price	Lowest price	Highest price	Amount (ELID)	Negotiation method / market
	shares	(EUR)	(EUR)	(EUR)	Amount (EUR)	Negotiation method / market

#### Total

The summary of the acquisitions in the share buyback program as from July 1, 2009 is available under section "GBL Share / Share buyback" of the website <a href="http://www.gbl.be">http://www.gbl.be</a>.

As of October 26, 2018, GBL holds directly and through its subsidiaries 2,276,676 GBL shares representing 1.4% of the issued capital, and holds 16,000 shares under the liquidity agreement.

## **About Groupe Bruxelles Lambert**

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 15 billion at the end of June 2018. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.