



December 6, 2018 – After 5:45 p.m.
Press release – Regulated information

Transparency declaration by Mr. Gérald Frère,
Mrs. Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois,
The Desmarais Family Residuary Trust and Pargesa Netherlands

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major holdings, Mr. Gérald Frère, Mrs. Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa Netherlands have notified the FSMA and Groupe Bruxelles Lambert (“GBL”), on December 6, 2018, of the holding of 51.63% of GBL shares and voting rights, as detailed below.

Following the passing of Mr. Albert Frère, GBL was thus informed of:

- the transfer of control from Mr. Albert Frère on Frère-Bourgeois and its subsidiaries to its two children, Mr. Gérald Frère - Stichting Administratiekantoor Bierlaire - and Mrs. Ségolène Gallienne - Stichting Administratiekantoor Peuplerie - according to the Articles of Association of Stichting Administratiekantoor Frère-Bourgeois; and
- the continuation of the action in concert previously notified with the Power group, controlled by The Desmarais Family Residuary Trust.

2. Content of the notification

The notification dated December 6, 2018 contains the following information:

- Reason for the notification: acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer
- Notification by:
 - A parent undertaking or a controlling person
 - Persons acting in concert
- Persons subject to the notification requirement:
 - Mr. Gérald Frère
 - Mrs. Ségolène Gallienne
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Pargesa Netherlands B.V.
- Transaction date: December 3, 2018
- Threshold that is crossed: 50%
- Denominator: 161,358,287

- Notified details:
 - a) Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
Mr. Gérald Frère		301,292	0.19%
Mrs. Ségolène Gallienne		0	0.00%
The Desmarais Family Residuary Trust	500	500	0.00%
Pargesa Netherlands B.V.	80,680,729	80,680,729	50.00%
FINPAR S.A.		180,640	0.11%
FINPAR II S.A.		171,678	0.11%
FINPAR III S.A.		161,956	0.10%
GBL Verwaltung S.A.		32,850	0.02%
LTI One S.A.	185,185	185,185	0.11%
LTI Two S.A.		129,770	0.08%
Sagerpar S.A.	6,128,926	1,289,339	0.80%
URDAC S.A.		141,108	0.09%
Financière de la Sambre S.A.	38,500	38,500	0.02%
Stichting Administratiekantoor Frère-Bourgeois		0	0.00%
Total	87,033,840	83,313,547	51.63%

b) Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Gérald Frère	Stock options	25/05/2022	at any time after vesting, from 1/01/2011 to 24/05/2022	18,935	
Total				18,935	0.00%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“**GBL**”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 15 billion as at the end of September 2018. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.