



December 3, 2018

Press release

## GBL announces the passing of its Honorary Chairman, Albert Frère

Groupe Bruxelles Lambert (“**GBL**”) is deeply saddened to announce that Albert Frère, Honorary Chairman and co-controlling shareholder of the company, passed away today at the age of 92.

Baron Frère has contributed to the development of GBL, in partnership with the Desmarais family, since joining the group in 1982 and has been one of the two controlling shareholders of the company since 1990.

For more than three decades, under his leadership, GBL became one of the largest holdings in Europe. His professional and human qualities have deeply marked our group.

Our Board of Directors and our employees pay tribute to him and offer their most sincere condolences to the Frère family.

The funeral will be held in the strictest family intimacy according to the wishes of the deceased.

For further information, please contact:

**Xavier Likin**  
Chief Financial Officer  
Tel.: +32 2 289 17 72  
xlikin@gbl.be

**Hans D’Haese**  
Investor Relations  
Tel.: +32 2 289 17 71  
hdhaese@gbl.be

### About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“**GBL**”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 15 billion as at the end of September 2018. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.