

Share buyback

Disclosure of transaction on GBL shares from 5 March till 9 March 2018 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from March 5, 2018 till March 9, 2018 included:

- Liquidity agreement : 2 900 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
05/03/2018	1,000	90.64	90.14	91.42	90,642	Stock Exchange Euronext
07/03/2018	1,000	91.11	90.68	92.12	91,108	Stock Exchange Euronext, Turquoise, Chi-X, BATS
08/03/2018	150	92.04	92.02	92.74	13,806	Stock Exchange Euronext
09/03/2018	750	92.32	92.06	93.10	69,240	Stock Exchange Euronext
Total	2,900	91.31			264,796	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

At March 9, 2018, GBL holds directly and through its subsidiaries 5,656,962 GBL shares representing 3.5 % of the issued capital, and holds no shares under the liquidity agreement.