

Share buyback

Disclosure of acquisition of GBL shares from 01-06-2012 till 08-06-2012 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period of June 1, 2012 to June 8, 2012 included, 20,349 GBL shares as detailed in the table below:

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
01/06/2012	15,000	49.60	49.38	51.06	744,022.50	Stock exchange / NYSE Euronext
07/06/2012	5,349	52.11	51.75	52.50	278,752.06	Stock exchange / NYSE Euronext

The summary of acquisitions as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At June 8, 2012, GBL holds directly and through its subsidiaries 6,103,339 GBL shares representing 3.8% of the issued capital.