

## Share buyback

Disclosure of acquisition of GBL shares from 22-06-2012 till 29-06-2012 (included)  
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period of June 22, 2012 to June 29, 2012 included, 4,524 GBL shares as detailed in the table below:

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
22/06/2012	3,149	53.45	53.09	53.80	168,314.05	Stock exchange / NYSE Euronext
27/06/2012	1,375	51.95	51.54	52.34	71,430.56	Stock exchange / NYSE Euronext

The summary of acquisitions as from July 1<sup>st</sup>, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At June 29, 2012, GBL holds directly and through its subsidiaries 6,103,339 GBL shares representing 3.8% of the issued capital.