

Share buyback

Disclosure of transaction on GBL shares from 24 August till 30 August 2012 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from August 24, 2012 to August 30, 2012 included:

- Liquidity agreement : 10,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
30/08/2012	10,000	54.54	54.28	55.00	545,412	Stock exchange / NYSE Euronext, Turquoise, BATS

- Share buyback program: 0 GBL share

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At August 30, 2012, GBL holds directly and through its subsidiaries 6,108,339 GBL shares representing 3.8% of the issued capital, of which 5,000 shares under the liquidity agreement.