

Share buyback

Disclosure of transaction on GBL shares from 5 October till 11 October 2012 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from October 5, 2012 to October 11, 2012 included:

- Liquidity agreement : 44,890 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
05/10/2012	659	58.18	58.08	58.66	38,343	Stock Exchange Euronext, Chi-X, BATS
05/10/2012	91	58.18	-	-	5,294	OTC
08/10/2012	4,140	58.01	57.94	58.37	240,164	Stock Exchange Euronext, Chi-X, Turquoise, BATS
09/10/2012	17,275	57.97	57.80	58.32	1,001.356	Stock Exchange Euronext, Turquoise, BATS, Chi-X
09/10/2012	225	58.04	-	-	13,059	OTC
10/10/2012	10,000	57.48	57.26	57.93	574,774	Stock Exchange Euronext
11/10/2012	12,500	57.41	57.15	57.60	717,570	Stock Exchange Euronext

- Share buyback program: 0 GBL share

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At October 11, 2012, GBL holds directly and through its subsidiaries 6,130,839 GBL shares representing 3.8% of the issued capital, of which 27,500 shares under the liquidity agreement.