

Share buyback

Disclosure of transaction on GBL shares from 26 October till 1 November 2012 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from October 26, 2012 to November 1, 2012 included:

- Liquidity agreement : 36,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
26/10/2012	15,000	57.01	56.64	57.40	855,140	Stock Exchange Euronext
29/10/2012	5,000	56.79	56.45	57.19	283,931	Stock Exchange Euronext
30/10/2012	16,000	57.14	56.51	57.30	914,274	Stock Exchange Euronext

- Share buyback program: 0 GBL share

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At November 1, 2012, GBL holds directly and through its subsidiaries 6,103,339 GBL shares representing 3.8% of the issued capital, and holds no shares under the liquidity agreement.