

Share buyback

Disclosure of transaction on GBL shares from 3 till 7 December 2012 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from December 3, 2012 to December 7, 2012 included:

- Liquidity agreement : 53,500 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
05/12/2012	23,500	60.51	60.24	60.90	1,421,972	Stock Exchange Euronext, Chi-X, Turquoise, BATS
06/12/2012	30,000	59.09	58.41	60.69	1,772,604	Stock Exchange Euronext
Total	53,500	59.71			3,194,576	

- Share buyback program: 0 GBL share

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At December 7, 2012, GBL holds directly and through its subsidiaries 6,138,339 GBL shares representing 3.8% of the issued capital, of which 35,000 shares under the liquidity agreement.