



## Economic presentation of the result

In EUR million	2021 (6m)					2020 (6m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated) and Sienna Investment Managers	Eliminations, capital gains, impairments and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	128.5	-	128.5	13.2
Net dividends from investments	359.0	(0.1)	-	(53.4)	305.5	249.4
Interest income (expenses)	63.6	(0.7)	(73.1)	-	(10.1)	(10.4)
Other financial income (expenses)	22.8	(48.8)	(15.1)	(15.5)	(56.6)	183.2
Other operating income (expenses)	(18.2)	(9.0)	(122.6)	-	(149.9)	(45.5)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	117.7	-	117.7	(5.1)
Taxes	(0.1)	-	(0.0)	-	(0.1)	(0.2)
<b>IFRS consolidated net result (6 months 2021)</b>	<b>427.1</b>	<b>(58.7)</b>	<b>35.3</b>	<b>(68.8)</b>	<b>334.9</b>	<b>384.7</b>
<i>Basic earnings per share (EUR)</i>					2.20	2.47
<i>Diluted earnings per share (EUR)</i>					2.14	2.47
Number of basic shares					152,205,512	155,481,644
Number of diluted shares					156,520,027	155,514,487