



## Economic presentation of the result

In EUR million	2020 (3m)					2019 (3m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated) and Sienna Capital	Eliminations, capital gains, impairment and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	1.2	-	1.2	38.1
Net dividends from investments	131.1	(18.5)	-	-	112.6	88.4
Interest income (expenses)	40.6	(0.0)	(44.5)	-	(4.0)	(3.5)
Other financial income (expenses)	(2.2)	31.4	(111.3)	-	(82.2)	52.8
Other operating income (expenses)	(8.2)	1.5	(0.5)	-	(7.2)	(16.3)
Gains (losses) from disposals, impairments and reversals of non-current assets	-	-	(5.8)	-	(5.8)	(0.1)
Taxes	(0.0)	-	(0.1)	-	(0.1)	(0.1)
<b>IFRS consolidated net result</b>	<b>161.2</b>	<b>14.3</b>	<b>(161.0)</b>	<b>-</b>	<b>14.6</b>	<b>159.4</b>
<i>Basic earnings per share (EUR)</i>					<b>0.09</b>	<b>1.01</b>
<i>Diluted earnings per share (EUR)</i>					<b>0.09</b>	<b>1.00</b>
Number of basic shares					156,051,052	158,529,295
Number of diluted shares					156,222,513	158,648,072