

Report on payments to governments

Introduction

Context

This report was prepared in accordance with the royal decree of 18 December 2015 transposing into Belgian law the European Accounting Directive 2013/34/EU of 26 June 2013.

This report covers the year 2019.

Methodology

In accordance with the requirements of Belgian regulations (Article 6:1 of the royal decree implementing the Code on companies and associations), are posted all payments to governments, made by consolidated entities of the GBL group having extractive activities, exceeding the materiality threshold defined as being EUR 100,000. Payments made by companies over which the group has significant influence are not included in this report. This report therefore only includes payments made by the Imerys group, a French group listed on Euronext Paris, which holds leading positions in each of its two business lines: Performance Materials and High Temperature Materials & Solutions.

Government means any national, regional or local authority of a Member State or third country.

To facilitate the reading of the report, the payments corresponding to the types referred to in Article 6:1 of the royal decree implementing the Code on companies and associations are classified into four categories:

- **Taxes:** taxes levied on income, production or corporate profits, excluding taxes levied on consumption, such as value added taxes, personal income taxes or sales taxes;
- **Royalties;**
- **Fees:** licence fees, rental costs, admission fees and other considerations for licensing and/or concession;
- **Payments for infrastructure improvements:** building or infrastructure improvements pursuant to contractual or regulatory obligations not dedicated to Imerys' operational activities.
- **Note:** No signing, finding and production bonuses, production rights, or dividends were reported in 2019.

Data are reported in millions of euros.

Payments made in local currencies have been converted into euros using the average annual rates for the year 2019.

Concerning taxes, the deferred amounts correspond to the estimated tax expense of each entity, as calculated for the purposes of the group's consolidated financial statements. Tax payments are made, in particular in the form of an advance payment, in accordance with the legal rules in force.

For certain entities identified by an asterisk, that are part of a tax group that includes non-extractive entities, the tax amount of the integrated group may differ from the sum of the amounts deferred for extractive entities.

Report

Year ended 31 December 2019

| Country/Entity | Percent ownership | Local currency | | | | Euros | | | | |
|--|-------------------|----------------|-------------|------------|------------|--|-------------|------------|------------|--|
| | | Local currency | Taxes | Royalties | Fees | Payments for infrastructure improvements | Taxes | Royalties | Fees | Payments for infrastructure improvements |
| Argentina | | | 13.2 | | | | 0.2 | | | |
| Imerys Minerales Argentina S.A. | 100 | ARS | 13.2 | | | | 0.2 | | | |
| Austria | | | 4.3 | | | | 4.3 | | | |
| Imerys Talc Austria GmbH | 100 | EUR | 4.3 | | | | 4.3 | | | |
| Bulgaria | | | 0.2 | 0.4 | | | 0.1 | 0.2 | | |
| Imerys Minerals Bulgaria A.D. | 99.73 | BGN | 0.2 | 0.4 | | | 0.1 | 0.2 | | |
| Brazil | | | 5.9 | | | | 11.6 | | | |
| Imerys Do Brasil Comercio De Extracao De Minerios Ltda | 100 | BRL | 4.3 | | | | 1.0 | | | |
| Imerys Rio Capim Caulim | 100 | BRL | 43.3 | | | | 9.8 | | | |
| Para Pigmentos Sa | 100 | BRL | 3.3 | | | | 0.8 | | | |
| Canada | | | 7.4 | | | | 4.9 | | | |
| Imerys Graphite And Carbon Canada Inc. | 100 | CAD | 5.1 | | | | 3.4 | | | |
| Imerys Mica Suzorite Inc. | 100 | CAD | 2.3 | | | | 1.5 | | | |
| Denmark | | | 1.2 | | | | 0.2 | | | |
| Imerys Industrial Minerals Denmark A/S | 100 | DKK | 1.2 | | | | 0.2 | | | |
| France | | | 12.3 | | | | 12.3 | | | |
| Imerys Mineraux France* | 100 | EUR | 0.3 | | | | 0.3 | | | |
| Imerys Refractory Minerals Glomel* | 100 | EUR | 2.7 | | | | 2.7 | | | |
| Imerys Filtration France* | 100 | EUR | 0.8 | | | | 0.8 | | | |
| Imerys Refractory Minerals Clerac* | 100 | EUR | 0.9 | | | | 0.9 | | | |
| ICF* | 100 | EUR | 1.4 | | | | 1.4 | | | |
| Imerys Talc Luzenac France* | 100 | EUR | 6.2 | | | | 6.2 | | | |
| Germany | | | 1.3 | | | | 1.3 | | | |
| Imerys Tableware Deutschland | 100 | EUR | 1.0 | | | | 1.0 | | | |
| Imerys Metalcasting Germany GmbH* | 100 | EUR | 0.3 | | | | 0.3 | | | |
| Greece | | | 7.1 | 2.9 | | | 7.1 | 2.9 | | |
| Imerys Industrial Minerals Greece S.A. | 100 | EUR | 6.8 | | | | 6.8 | | | |
| Elmin – Elmin Bauxites | 100 | EUR | 0.3 | 2.9 | | | 0.3 | 2.9 | | |
| Hungary | | | 39.6 | | | | 0.1 | | | |
| Imerys Bentonite Hungary KFT | 100 | HUF | 39.6 | | | | 0.1 | | | |
| India | | | 11.7 | | | | 0.1 | | | |
| Imerys Ceramics (India) Private Limited | 100 | INR | 11.7 | | | | 0.1 | | | |
| Italy | | | 3.5 | | 0.2 | | 3.5 | | 0.2 | |
| Imerys Minerali Italia* | 100 | EUR | 2.6 | | 0.2 | | 2.6 | | 0.2 | |
| Imerys Talc Italy Spa* | 99.66 | EUR | 0.8 | | | | 0.8 | | | |
| Sarda Perlite S.R.L. | 61 | EUR | 0.1 | | | | 0.1 | | | |
| Malaysia | | | 6.5 | 7.4 | | | 1.4 | 1.6 | | |
| Imerys Minerals Malaysia Sdn. Bhd. | 100 | MYR | 6.5 | 7.4 | | | 1.4 | 1.6 | | |

| Country/Entity | Percent ownership | Local currency | | | | Euros | | | | |
|--|-------------------|----------------|--------------|----------------|------------|--|-------------|------------|------------|--|
| | | Local currency | Taxes | Royalties | Fees | Payments for infrastructure improvements | Taxes | Royalties | Fees | Payments for infrastructure improvements |
| Mexico | | | 183.3 | | | | 8.5 | | | |
| Imerys Diatomita Mexico. S.A. De C.V. | 100 | MXN | 125.1 | | | | 5.8 | | | |
| Liquid Quimica Mexicana | 100 | MXN | 1.9 | | | | 0.1 | | | |
| Imerys Ceramics Mexico. Sa De C.V. | 100 | MXN | 10.0 | | | | 0.5 | | | |
| Minera Roca Rodando S. De R.L. De C.V. | 100 | MXN | 46.3 | | | | 2.1 | | | |
| Namibia | | | 18.0 | | | | 1.1 | | | |
| Imerys Gecko Holding Namibia Pty Ltd | 51 | NAD | 12.7 | | | | 0.8 | | | |
| Imerys Gecko Okanjande Mining Namibia Pty Ltd | 51 | NAD | 5.3 | | | | 0.3 | | | |
| New Zealand | | | 0.6 | | | | 0.3 | | | |
| Imerys Ceramics New Zealand | 100 | NZD | 0.6 | | | | 0.3 | | | |
| South Africa | | | 5.5 | 2.9 | | | 0.3 | 0.2 | | |
| Imerys Refractory Minerals South Africa (Pty) Ltd | 73.95 | ZAR | 5.5 | 2.9 | | | 0.3 | 0.2 | | |
| Spain | | | 2.2 | | | | 2.2 | | | |
| Imerys Diatomita Alicante S.A.* | 100 | EUR | 2.2 | | | | 2.2 | | | |
| Sweden | | | 8.1 | | | | 0.8 | | | |
| Calderys Nordic Ab | 100 | SEK | 8.1 | | | | 0.8 | | | |
| Thailand | | | 25.0 | | | | 0.7 | | | |
| Mrd-ecc (Thaïlande) | 68.89 | THB | 19.1 | | | | 0.5 | | | |
| Mrd Thailand | 68.89 | THB | 5.9 | | | | 0.2 | | | |
| Turkey | | | 5.0 | | 1.3 | | 0.8 | | 0.2 | |
| Imerys Ceramics Turkey | 100 | TRY | 1.8 | | | | 0.3 | | | |
| Harborlite Aegean Endustri Mineralleri Sanayi A.S. | 100 | TRY | 3.2 | | 1.3 | | 0.5 | | 0.2 | |
| Ukraine | | | 20.2 | | | | 0.7 | | | |
| Donbasskeramika | 100 | UAH | 3.5 | | | | 0.1 | | | |
| Vatutinsky Kombinat Vognetryviv | 86.26 | UAH | 16.7 | | | | 0.6 | | | |
| United Kingdom | | | 6.0 | | | | 6.9 | | | |
| Imerys Minerals Ltd | 100 | GBP | 6.0 | | | | 6.9 | | | |
| United States | | | 10.7 | | 0.1 | 0.6 | 9.3 | | 0.1 | 0.3 |
| Imerys Clays - Industrial* | 100 | USD | 1.1 | | | | 0.9 | | | |
| KTC USA - Industrial* | 100 | USD | 1.2 | | | | 1.0 | | | |
| Imerys Refractory Minerals USA - Industrial* | 100 | USD | 0.9 | | 0.1 | 0.4 | 0.8 | | 0.1 | 0.3 |
| Imerys Carbonates Usa. Inc.* | 100 | USD | 3.1 | | | | 2.8 | | | |
| Imerys Minerals California. Inc.* | 100 | USD | 2.2 | | | | 1.9 | | | |
| Imerys Perlite Usa. Inc.* | 100 | USD | 0.8 | | | | 0.7 | | | |
| Imerys Mica Kings Mountains Inc* | 100 | USD | 0.1 | | | | 0.1 | | | |
| Sb Industrial Minerals North America Inc.* | 100 | USD | 1.1 | | | | 0.9 | | | |
| Nyco Minerals Inc.* | 100 | USD | 0.2 | | | | 0.2 | | | |
| Viet Nam | | | | 8,628.2 | | | | 0.3 | | |
| Ybb Vietnam (Yen Bai Banpu) | 66.67 | VND | | 8,628.2 | | | | 0.3 | | |
| TOTAL | | | | | | | 78.7 | 5.2 | 0.5 | 0.3 |

* Entities pertaining to a local tax consolidation perimeter

Remarks :

Only consolidated joint ventures are reported in this table.