



## Economic presentation of the result

In EUR million	2019 (9m)					2018 (9m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated) and Sienna Capital	Eliminations, capital gains, impairment and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	66.4	-	66.4	176.2
Net dividends from investments	556.8	0.3	-	(96.4)	460.7	313.4
Interest income (expenses)	12.1	(0.0)	(3.7)	-	8.4	(12.6)
Other financial income (expenses)	19.4	1.2	69.8	(12.0)	78.4	24.1
Other operating income (expenses)	(28.3)	0.9	(14.1)	-	(41.5)	(35.8)
Gains (losses) from disposals, impairments and reversals of non-current assets	-	-	(0.9)	-	(0.9)	(1.1)
Taxes	(0.0)	-	(0.1)	-	(0.1)	(0.0)
<b>IFRS consolidated net result</b>	<b>560.0</b>	<b>2.4</b>	<b>117.3</b>	<b>(108.3)</b>	<b>571.3</b>	<b>464.2</b>
<i>Basic earnings per share (EUR)</i>					<b>3.63</b>	<b>2.96</b>
<i>Diluted earnings per share (EUR)</i>					<b>3.63</b>	<b>2.91</b>
Number of basic shares					157,490,981	157,221,844
Number of diluted shares					157,597,805	157,370,432