



Economic presentation of the result

In EUR million	2019 (3m)					2018 (3m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated) and Sienna Capital	Eliminations, capital gains, impairment and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	38,1	-	38,1	54,5
Net dividends from investments	101,5	(8,8)	-	(4,2)	88,4	82,2
Interest income (expenses)	(2,2)	-	(1,3)	-	(3,5)	(4,7)
Other financial income (expenses)	8,1	20,2	24,6	-	52,8	(3,9)
Other operating income (expenses)	(7,5)	(3,2)	(5,5)	-	(16,3)	(14,9)
Gains (losses) from disposals, impairments and reversals of non-current assets	-	-	(0,1)	-	(0,1)	-
Taxes	(0,0)	-	(0,0)	-	(0,1)	(0,0)
IFRS consolidated net result	99,7	8,2	55,7	(4,2)	159,4	113,2
<i>Basic earnings per share (EUR)</i>					1,01	0,73
<i>Diluted earnings per share (EUR)</i>					1,00	0,72
Number of basic shares					158.529.295	155.698.987
Number of diluted shares					158.648.072	160.972.424