

Cash earnings as at 31 March 2011

	<i>March 2011</i>	<i>March 2010</i>
Net dividends on investments <i>Iberdrola</i>	0,0 -	5,0 5,0
Interest income and expenses	(2,9)	(2,5)
Other financial income and expenses	(16,6)	(3,5)
Other operating income and expenses	(3,8)	(4,5)
Taxes	0,0	0,0
Total	(23,3)	(5,5)