

GDF SUEZ is a leading international energy group, operating in electricity, natural gas and services

Profile

Created from the merger between Suez and Gaz de France in 2008, GDF SUEZ covers the entire energy chain, in electricity, natural gas and services. Its acquisition of International Power in 2011 strengthens its leading position in the European and international energy market.

Performance in 2013

GDF SUEZ reported satisfactory results in a still adverse economic and regulatory environment in 2013. GDF SUEZ's turnover was stable over the period. The increase in electricity and gas sales driven by cold weather in France and LNG sales offset negative impacts from scope and foreign exchange. The group nevertheless saw a 8.1% fall in its EBITDA, mainly due to asset disposals, negative foreign exchange variations, the decrease of electricity prices, the end of free CO₂ allocations and a fall in production in the exploration and production division. Profit fell sharply as a result of significant asset impairment losses. Despite this difficult environment, the group substantially reduced its net debt, which stands at EUR 29.8 billion, thanks to high cash generation and the completion of its asset disposal programme.

Key financial data

	2013	2012 ⁽¹⁾	2011
Simplified income statement (in EUR million)			
Turnover	81,278	81,960	90,673
Gross operating income (EBITDA)	13,419	14,600	16,525
Current operating income (EBIT)	7,241	8,399	8,978
Net income (group's share)	3,440	3,825	4,003

Simplified balance sheet

(in EUR million)

Shareholders' equity (group's share)	47,955	59,834	62,930
Minority interests	5,535	11,468	17,340
Net financial debt	29,840⁽²⁾	36,646 ⁽²⁾	37,601
Financial net debt/EBITDA (x)	2.22⁽²⁾	2.51 ⁽²⁾	2.28

(1) The 2012 figures have been restated following the application of revised IAS 19

(2) Pro forma: Suez Environnement consolidated as an associate

Operating data

	2013	2012	2011
Production capacity			
Installed electricity generating capacity (at 100% in GW)	114.0	116.0	117.3
Electricity generation (at 100% in TWh)	479.0	466.0	465.0

70

countries where
GDF SUEZ is active

147,200

employees

81.3

EUR billion
of turnover

7

R&D centres

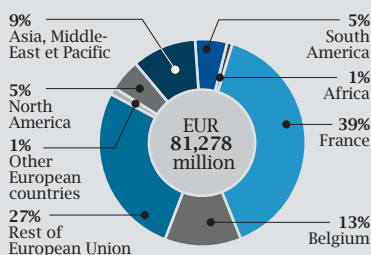
13.4

EUR billion
EBITDA

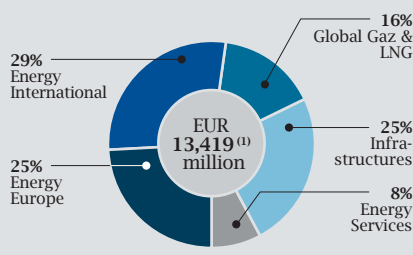
#1

international group
in the utilities sector

Geographical breakdown of 2013 turnover

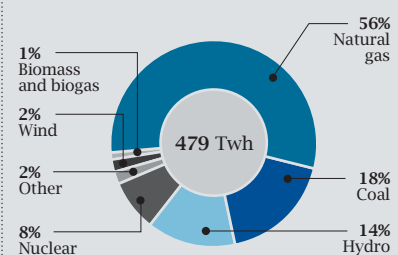


Breakdown of 2013 EBITDA per sector



(1) Including Other EUR - 429 million or - 3%

Breakdown of 2013 electrical capacities by nature (at 100%)



GDF SUEZ

Financial information
Anne Chassagnette
Directeur de la Communication Financière
Tel.: +33 (0)1 44 22 66 29
ir@gdfsuez.com
www.gdfsuez.com



Outlook

GDF SUEZ is continuing with its ambitious investment programme to build the group's future growth by positioning itself as a leader of the European energy transition and a key energy utility in high growth countries. At the same time, disciplined operational management, streamlining of its asset portfolio and high cash generation will enable the group to strengthen its financial position and deliver attractive returns to shareholders.

Share price 2013



GBL and GDF SUEZ

As a long-standing partner of the company, GBL has supported the group's development strategy through multiple business combination transactions. In 2013, GBL supported the group's transformation plan aimed at responding to changes in the European energy sector and seizing International growth opportunities. GBL issued bonds exchangeable into GDF SUEZ shares representing a 2.3% stake in January 2013 and sold a 2.7% stake in May 2013.

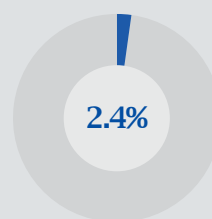
Market data and data on GBL's investment

	2013	2012 ⁽¹⁾	2011
Stock exchange data			
Number of shares in issue (in thousands)	2,412,824	2,412,824	2,252,636
Stock market capitalisation (in EUR million)	41,247	37,580	47,576
Closing share price (in EUR/share)	17.10	15.57	21.12
Fully-diluted net income (en EUR/share)	(3.91)	0.67	1.77
Dividend (in EUR/share)	1.50 ⁽²⁾	1.50	1.50

	2013	2012 ⁽¹⁾	2011
GBL's investment			
Percentage of share capital (in %)	2.4 ⁽³⁾	5.1	5.2
Percentage of voting rights (in %)	2.4 ⁽³⁾	5.1	5.2
Market value of investment (in EUR million)	935	1,825	2,475
Dividends collected by GBL (in EUR million)	117	176	176
Representatives in statutory bodies	3 ⁽⁴⁾	3 ⁽⁴⁾	3

(1) Restating following the application of revised IAS 19
(2) Subject to approval by the 2014 General Meeting of GDF SUEZ
(3) Of which 0.1% as cash instruments corresponding to the GDF SUEZ shares received as interim payment for the 2012 dividend
(4) Of which 1 censor

Capital held by GBL

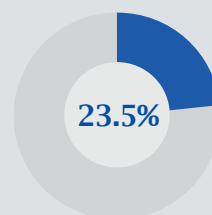


Representatives in statutory bodies



3 of 18
of which 1 observer

GDF SUEZ's contribution to net dividends collected on GBL's investments



GDF SUEZ's contribution to GBL's portfolio

