

Notification in accordance with the legislation on takeover bids

In accordance with article 74 (7) of the law of 1 April 2007 on takeover bids, the shareholders owning more than 30% of the capital of GBL provided on 30 August 2013 to the FSMA and GBL an update of their controlling shareholding as of that date which is reproduced below:

- *Number and percentage of shares with voting rights held in concerted action by the declarants*

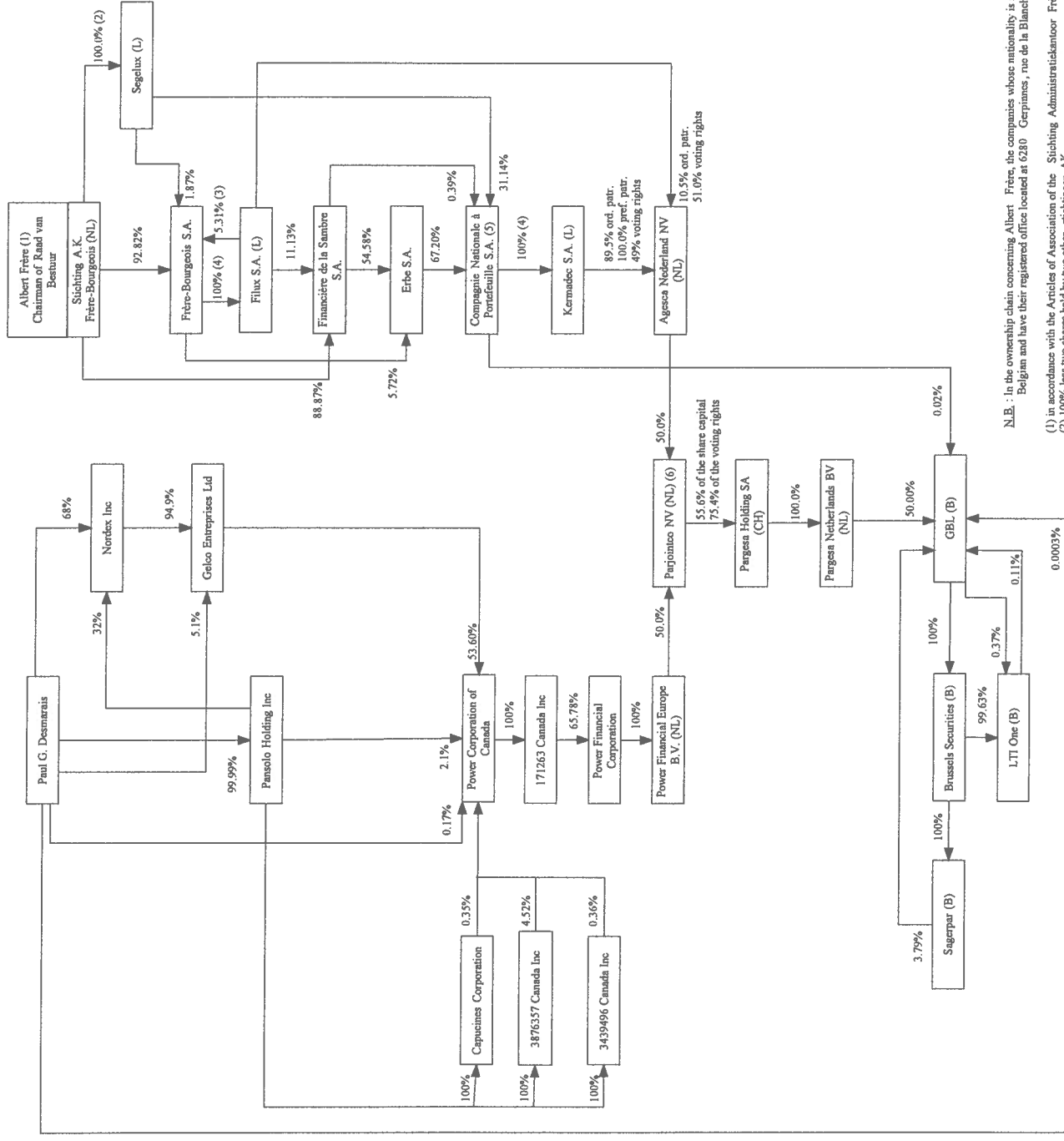
<i>Shareholders</i>	<i>Number of shares with voting rights</i>	<i>%</i>
Pargesa Netherlands B.V.	80,680,729	50.00
Sagerpar (*)	6,115,839	3.79
LTI One (*)	185,185	0.11
Compagnie Nationale à Portefeuille S.A.	38,500	0.02
Paul G. Desmarais	500	p.m.
Total	87,020,753	53.93

(*) Voting rights suspended

- *Natural and/or legal persons exercising ultimate control over the declaring legal persons*

Paul G. Desmarais and Albert Frère, bound by a concerted action agreement.

Chain of ownership



N.B. : In the ownership chain concerning Albert Frère, the companies whose nationality is not mentioned are Belgian and have their registered office located at 6210 Gerpinnes, rue de la Blanchette Borne 12

(1) in accordance with the Articles of Association of the Stichting Administratiekantoor Frère-Bourgeois - Rotterdam - Nederland

(2) 100% less two shares held by two other stichtingen AK

(3) of which 0.20% held by a Luxembourg subsidiary of Filux S.A.

(4) 100% less one share held by another company of the group

(5) 1.28% (rounded) held by two Belgian sub-subsidiaries of Compagnie Nationale à Portefeuille SA

(6) joint control