

Share buyback

Disclosure of transaction on GBL shares from 2 October till 6 October 2017 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from October 2, 2017 till October 6, 2017 included:

- Liquidity agreement : 16 191 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/10/2017	3,291	89.00	88.87	89.42	292,886	Stock Exchange Euronext
04/10/2017	7,500	89.95	89.51	90.09	674,643	Stock Exchange Euronext
06/10/2017	5,400	90.58	90.23	90.89	489,157	Stock Exchange Euronext
Total	16,191	89.97			1,456,686	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "GBL Share / Share buyback" of the website <http://www.gbl.be>.

At October 6, 2017, GBL holds directly and through its subsidiaries 5,675,577 GBL shares representing 3.5 % of the issued capital, and holds 4,000 shares under the liquidity agreement.