

Share buyback

Disclosure of transaction on GBL shares from 30 May 2016 till 3 June 2016 (included)
Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016

GBL, directly and through its subsidiaries, acquired during the period from May 30, 2016 to June 3, 2016 included:

- Liquidity agreement : 9 418 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
30/05/2016	5,000	76.00	75.63	76.30	380,012	Stock Exchange Euronext
31/05/2016	1,268	76.08	75.96	76.48	96,470	Stock Exchange Euronext
03/06/2016	3,150	75.27	75.10	76.72	237,107	Stock Exchange Euronext
Total	9,418	75.77			713,589	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Investors & Financials / GBL Share / Share buyback" of the website <http://www.gbl.be>.

At June 3, 2016, GBL holds directly and through its subsidiaries 5,943,077 GBL shares representing 3.7% of the issued capital, and holds no shares under the liquidity agreement.