

Share buyback

Disclosure of acquisition of GBL shares on the 17-01-2011
Implementation of the authorization of the General Shareholders' Meeting of April 14, 2009

Groupe Bruxelles Lambert, acquired on 17 January 2011, 750 GBL shares as detailed in the table below:

| Trade date | Number of shares | Average price (EUR) | Lowest price (EUR) | Highest price (EUR) | Amount (EUR) | Negotiation method / market |
|------------|------------------|---------------------|--------------------|---------------------|--------------|--------------------------------|
| 17/01/2011 | 750 | 65,41 | 65,28 | 65,93 | 49.107,61 | Stock exchange / NYSE Euronext |

The summary of acquisitions as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At January 26, 2011, GBL holds directly and through its subsidiaries 6,099,444 GBL shares representing 3.8% of the issued capital.