

Share buyback

Disclosure of transaction on GBL shares from 7 till 11 January 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from January 7, 2013 to January 11, 2013 included:

- Liquidity agreement : 13,608 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/01/2013	11,308	61.03	60.73	61.58	690,139	Stock Exchange Euronext
10/01/2013	2,300	60.98	60.65	61.17	140,253	Stock Exchange Euronext
Total	13,608	61.02			830,392	

- Share buyback program: 822 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
11/01/2013	822	60.50	60.50	60.99	49,730	Stock Exchange Euronext, Chi-X, Turquoise, BATS
Total	822	60.50			49,730	

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At January 11, 2013, GBL holds directly and through its subsidiaries 6,143,586 GBL shares representing 3.8% of the issued capital, of which 8,250 shares under the liquidity agreement.