

Share buyback

Disclosure of transaction on GBL shares from 18 till 22 February 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from February 18, 2013 to February 22, 2013 included:

- Liquidity agreement : 18,500 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
20/02/2013	8,500	60.54	60.49	61.06	514,549	Stock Exchange Euronext
21/02/2013	10,000	59.82	59.52	60.53	598,204	Stock Exchange Euronext
Total	18,500	60.15			1,112,753	

- Share buyback program: 0 GBL share

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At February 22, 2013, GBL holds directly and through its subsidiaries 6,211,825 GBL shares representing 3.8% of the issued capital, and holds no shares under the liquidity agreement.