

Share buyback

Disclosure of transaction on GBL shares from 2 April till 5 April 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from April 2, 2013 to April 5, 2013 included:

- Liquidity agreement : 38,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
03/04/2013	14,869	60.66	60.43	61.31	901,917	Stock Exchange Euronext, Turquoise, Chi-X, BATS
03/04/2013	131	60.76	-	-	7,959	OTC
04/04/2013	5,500	60.58	60.37	61.18	333,184	Stock Exchange Euronext, Chi-X, Turquoise, BATS
05/04/2013	17,500	60.96	59.42	61.36	1,066,772	Stock Exchange Euronext, Turquoise, Chi-X
Total	38,000	60.79			2,309,832	

- Share buyback program: 52,500 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
02/04/2013	5,390	59.96	59.64	61.13	323,187	Stock Exchange Euronext, Chi-X, Turquoise
02/04/2013	68	59.69	-	-	4,059	OTC
05/04/2013	9,296	59.68	59.42	61.36	554,819	Stock Exchange Euronext, Chi-X, Turquoise, BATS
05/04/2013	704	59.71	-	-	42,037	OTC
Total	15,458	59.78			924,102	

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At April 5, 2013, GBL holds directly and through its subsidiaries 6,346,335 GBL shares representing 3.9% of the issued capital, and holds 15.000 shares under the liquidity agreement.