

Share buyback

Disclosure of transaction on GBL shares from 8 April till 12 April 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from April 8, 2013 to April 12, 2013 included:

- Liquidity agreement : 41,250 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/04/2013	7,500	60.34	60.02	60.57	452,546	Stock Exchange Euronext
10/04/2013	6,000	60.73	60.38	61.28	364,355	Stock Exchange Euronext
11/04/2013	15,000	61.09	60.97	61.43	916,411	Stock Exchange Euronext, Chi-X, Turquoise, BATS
12/04/2013	12,600	60.63	59.91	61.12	763,943	Stock Exchange Euronext, BATS, Turquoise, Chi-X
12/04/2013	150	60.56	-	-	9,084	OTC
Total	41,250	60.76			2,506,339	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At April 12, 2013, GBL holds directly and through its subsidiaries 6,322,143 GBL shares representing 3.9% of the issued capital, and holds 12.500 shares under the liquidity agreement.