

Share buyback

Disclosure of transaction on GBL shares from 15 April till 19 April 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from April 15, 2013 to April 19, 2013 included:

- Liquidity agreement : 50,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
15/04/2013	8,500	59.91	59.51	60.44	509,228	Stock Exchange Euronext
16/04/2013	16,500	59.52	59.33	59.89	982,044	Stock Exchange Euronext, Turquoise, BATS, Chi-X
17/04/2013	7,500	59.19	58.56	59.82	443,921	Stock Exchange Euronext, Chi-X, Turquoise, BATS
18/04/2013	17,365	58.38	58.15	58.99	1,013,751	Stock Exchange Euronext
18/04/2013	135	58.58	-	-	7,908	OTC
Total	50,000	59.14			2,956,852	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At April 19, 2013, GBL holds directly and through its subsidiaries 6,372,143 GBL shares representing 3.9% of the issued capital, and holds 62,500 shares under the liquidity agreement.