

Share buyback

Disclosure of transaction on GBL shares from 6 May till 10 May 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from May 6, 2013 to May 10, 2013 included:

- Liquidity agreement : 25,600 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
07/05/2013	7,500	60.61	60.00	60.69	454,580	Stock Exchange Euronext
10/05/2013	17,950	60.66	60.49	61.09	1,088,871	Stock Exchange Euronext, Turquoise, BATS, Chi-X
10/05/2013	150	60.72	-	-	9,108	OTC
Total	25,600	60.65			1,552,559	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At May 10, 2013, GBL holds directly and through its subsidiaries 6,309,643 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.