

Share buyback

Disclosure of transaction on GBL shares from 10 June till 14 June 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from June 10, 2013 to June 14, 2013 included:

- Liquidity agreement : 10,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
10/06/2013	2,000	59.18	59.00	59.59	118,352	Stock Exchange Euronext
11/06/2013	3,000	58.96	58.41	59.26	176,891	Stock Exchange Euronext, Turquoise, BATS, Chi-X
12/06/2013	5,000	58.46	58.40	58.86	292,282	Stock Exchange Euronext, Chi-X, Turquoise
Total	10,000	58.75			587,525	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At June 14, 2013, GBL holds directly and through its subsidiaries 6,379,643 GBL shares representing 4.0% of the issued capital, and holds 70,000 shares under the liquidity agreement.