

Share buyback

Disclosure of transaction on GBL shares from 24 June till 28 June 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from June 24, 2013 to June 28, 2013 included:

- Liquidity agreement : 15,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
24/06/2013	2,500	57.28	56.81	58.06	143,200	Stock Exchange Euronext
27/06/2013	7,500	57.99	57.90	58.39	434,921	Stock Exchange Euronext
28/06/2013	5,000	57.82	57.62	58.50	289,115	Stock Exchange Euronext, Turquoise, BATS, Chi-X
Total	15,000	57.82			867,236	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At June 28, 2013, GBL holds directly and through its subsidiaries 6,399,643 GBL shares representing 4.0% of the issued capital, and holds 90,000 shares under the liquidity agreement.