

Share buyback

Disclosure of transaction on GBL shares from 22 July till 26 July 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from July 22, 2013 to July 26, 2013 included:

- Liquidity agreement : 5,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
22/07/2013	1,000	60.60	60.51	60.90	60,598	Stock Exchange Euronext
25/07/2013	4,000	60.60	60.40	60.96	242,411	Stock Exchange Euronext, Chi-X, Turquoise, BATS
Total	5,000	60.60			303,009	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At July 26, 2013, GBL holds directly and through its subsidiaries 6,309,643 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.