

Share buyback

Disclosure of transaction on GBL shares from 5 August till 9 August 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from August 5, 2013 to August 9, 2013 included:

- Liquidity agreement : 63,516 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
06/08/2013	45,000	61.12	60.53	61.61	2,750,461	Stock Exchange Euronext, Chi-X, Turquoise, BATS
08/08/2013	2,250	61.09	60.53	61.17	137,458	Stock Exchange Euronext
08/08/2013	250	61.12	-	-	15,281	OTC
09/08/2013	15,924	60.97	60.78	61.25	970,960	Stock Exchange Euronext
09/08/2013	92	61.08	-	-	5,619	OTC
Total	63,516	61.08			3,879,779	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At August 9, 2013, GBL holds directly and through its subsidiaries 6,329,643 GBL shares representing 3.9% of the issued capital, and holds 20.000 shares under the liquidity agreement.