

Share buyback

Disclosure of transaction on GBL shares from 12 August till 16 August 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from August 12, 2013 to August 16, 2013 included:

- Liquidity agreement : 21,950 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
12/08/2013	3,916	61.04	60.79	61.23	239,038	Stock Exchange Euronext
12/08/2013	31	61.03	-	-	1,892	OTC
13/08/2013	7,003	61.18	61.00	61.76	428,474	Stock Exchange Euronext
15/08/2013	10,666	61.56	61.30	62.18	656,643	Stock Exchange Euronext, Turquoise, BATS, Chi-X
15/08/2013	334	61.45	-	-	20,524	OTC
Total	21,950	61.35			1,346,571	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At August 16, 2013, GBL holds directly and through its subsidiaries 6,309,643 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.