

Share buyback

Disclosure of transaction on GBL shares from 19 August till 23 August 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from August 19, 2013 to August 23, 2013 included:

- Liquidity agreement : 26,700 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
19/08/2013	5,900	61.55	61.33	61.86	363,123	Stock Exchange Euronext, Turquoise, Chi-X, BATS, Equiduct
19/08/2013	100	61.43	-	-	6,143	OTC
20/08/2013	9,200	60.73	60.16	61.36	558,679	Stock Exchange Euronext, Chi-X, Turquoise, BATS
21/08/2013	6,000	60.75	60.50	61.12	364,525	Stock Exchange Euronext, Turquoise, Chi-X
22/08/2013	4,305	60.86	60.70	61.14	262,011	Stock Exchange Euronext, Chi-X, Turquoise, BATS
22/08/2013	1,195	60.84	-	-	72,703	OTC
Total	26,700	60.94			1,627,184	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At August 23, 2013, GBL holds directly and through its subsidiaries 6,309,643 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.