

## Share buyback

Disclosure of transaction on GBL shares from 26 August till 30 August 2013 (included)  
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from August 26, 2013 to August 30, 2013 included:

- Liquidity agreement : 12,500 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
26/08/2013	7,500	62.00	61.00	62.00	465,000	Stock Exchange Euronext
27/08/2013	5,000	60.78	60.40	61.37	303,912	Stock Exchange Euronext, Turquoise, BATS, Chi-X
<b>Total</b>	<b>12,500</b>	<b>61.51</b>			<b>768,912</b>	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1<sup>st</sup>, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At August 23, 2013, GBL holds directly and through its subsidiaries 6,322,143 GBL shares representing 3.9% of the issued capital, and holds 12,500 shares under the liquidity agreement.