

Share buyback

Disclosure of transaction on GBL shares from 9 September till 13 September 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from September 9, 2013 to September 13, 2013 included:

- Liquidity agreement : 22,950 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
09/09/2013	3,900	61.27	61.20	61.50	238,947	Stock Exchange Euronext, Turquoise
09/09/2013	250	61.40	-	-	15,350	OTC
12/09/2013	13,300	62.44	62.11	62.94	830,397	Stock Exchange Euronext, Turquoise, Chi-X, BATS, Equiduct
13/09/2013	5,500	62.75	62.60	63.00	345,140	Stock Exchange Euronext
Total	22,950	62.30			1,429,834	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At September 13, 2013, GBL holds directly and through its subsidiaries 6,309,643 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.