

Share buyback

Disclosure of transaction on GBL shares from 30 September till 4 October 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from September 30, 2013 to October 4, 2013 included:

- Liquidity agreement : 51,550 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
30/09/2013	12,600	62.89	62.75	63.18	792,432	Stock Exchange Euronext, Turquoise, BATS, Chi-X
01/10/2013	7,000	63.00	62.79	63.50	441,010	Stock Exchange Euronext
02/10/2013	12,500	62.94	62.78	63.19	786,736	Stock Exchange Euronext
03/10/2013	14,000	63.02	62.85	63.15	882,253	Stock Exchange Euronext
04/10/2013	5,450	62.82	62.61	63.07	342,377	Stock Exchange Euronext
Total	51,550	62.94			3,244,808	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At October 4, 2013, GBL holds directly and through its subsidiaries 6,319,111 GBL shares representing 3.9% of the issued capital, and holds 10,000 shares under the liquidity agreement.