

Share buyback

Disclosure of transaction on GBL shares from 7 October till 11 October 2013 (included)
Implementation of the authorization of the General Shareholders' Meeting of April 12, 2011

GBL, directly and through its subsidiaries, acquired during the period from October 7, 2013 to October 11, 2013 included:

- Liquidity agreement : 23,000 GBL shares

Liquidity agreement						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
08/10/2013	15,500	62.89	62.59	63.08	974,797	Stock Exchange Euronext
09/10/2013	7,500	62.47	62.25	62.78	468,548	Stock Exchange Euronext
Total	23,000	62.75			1,443,345	

- Share buyback program: 0 GBL shares

Share buyback program						
Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
-	-	-	-	-	-	-

The summary of the acquisitions in the share buyback program as from July 1st, 2009 is available under section "Legal Aspects / Share Capital" of the website <http://www.gbl.be>.

At October 11, 2013, GBL holds directly and through its subsidiaries 6,309,111 GBL shares representing 3.9% of the issued capital, and holds no shares under the liquidity agreement.